

General Fund Budget Summary 2013 - 2016

Description	Budget 2012/13	Budget 2013/14	Budget 2014/15	Budget 2015/16
Summary				
Service Base Budget	31,974,131	32,022,843	31,822,843	31,822,843
Service Continuation Budget	-	(16,180)	593,370	1,312,741
Total	31,974,131	32,006,663	32,416,213	33,135,584
Medium Term Planning Options				
Savings and Efficiencies	-	(1,257,330)	(1,888,360)	(1,932,050)
Growth	-	102,760	79,270	79,850
Total MTP Options	0	(1,154,570)	(1,809,090)	(1,852,200)
		30,852,093	30,607,123	31,283,384
Corporate Budgets				
Debt Financing	1,810,900	1,642,920	1,953,310	1,548,910
Recharges from General Fund to HRA	(4,831,000)	(4,704,634)	(4,771,343)	(4,829,364)
Council Tax Freeze Grant	(353,200)	(141,561)	(141,561)	-
Transition Grant	-	(56,030)	-	-
CTRS Grants	-	131,644	-	-
Parish Grants	(20,287)	(28,392)	(28,392)	(28,392)
Parish Precepts	976,291	1,021,864	1,021,864	1,021,864
New Homes Bonus	-	(2,042,408)	(2,042,408)	(2,042,408)
Contribution to/(from) Earmarked Reserves	(1,303,048)	1,488,669	1,526,052	1,542,247
Contribution to/(from) General Fund Balances	100,000	-	65,450	-
Total Corporate Budgets	(3,620,344)	(2,687,928)	(2,417,028)	(2,787,143)
Revenue Budget Requirement	28,353,787	28,164,165	28,190,095	28,496,241
Funding				
Revenue Support Grant	(252,807)	(8,970,847)	(6,873,830)	(5,386,803)
NNDR	(13,041,537)	-	-	-
Locally Retained Business Rates	-	(5,968,059)	(6,151,106)	(6,335,639)
Total Formula Grant	(13,294,344)	(14,938,906)	(13,024,936)	(11,722,442)
Council Tax				
NBC Council Tax	(14,083,152)	(12,170,681)	(12,257,138)	(12,287,641)
Parish-related Council Tax	(976,291)	(1,021,864)	(1,021,864)	(1,021,864)
Total Council Tax	(15,059,443)	(13,192,545)	(13,279,002)	(13,309,505)
Surplus on Collection Fund		(32,714)		
Total Funding	(28,353,787)	(28,164,165)	(26,303,938)	(25,031,947)
Remaining Gap	0	0	1,886,157	3,464,294